

FOR IMMEDIATE RELEASE

Contact: Lescarden Inc.
212-687-1050

LESCARDEN TERMINATES AGREEMENT FOR CATRIX® WOUND DRESSING IN EUROPE

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LESCARDEN INC. (LCAR.OB) announced today that it has reached an agreement with Valeant Pharmaceuticals Switzerland GmbH, to terminate its exclusive license to market Lescarden's proprietary product, CATRIX® WOUND DRESSING in Europe.

The decision was based on Valeant's decision to shift its strategic focus toward specialty markets such as dermatology and infectious diseases. The bulk of the chronic wounds, a prime indication for the Wound Dressing, are typically treated by the hospital and primary care physicians. Larger sales and distribution teams are required to adequately cover these markets.

By completing this agreement, Lescarden is free to pursue licensing partnerships with organizations more capable of penetrating the primary care and hospital markets. In July 2006, Lescarden took the first step in toward this goal when they entered into an agreement with Smith & Nephew, a leader in the wound care market, to distribute Catrix Wound Dressing in Spain. Smith & Nephew has extensive field experience and a solid reputation among physicians it is already contacting. The Company believes this new arrangement will help increase Spanish sales of the Wound Dressing.

Catrix® Wound Dressing is a topically applied biopharmaceutical powder product. The Wound Dressing is indicated for the management of chronic skin wounds including decubitus (pressure) ulcers, venous stasis ulcers and diabetic ulcers as well as second- degree burns and post-radiation dermatitis. This segment of the wound care market is estimated at \$15 billion worldwide. This figure is expected to grow with the general aging of the population

Lescarden, Inc. is a biotechnology company dedicated to the development of natural, biologic therapies for the chronic wound care, dermatology and osteoarthritis markets. For more information please contact the Company at 212- 687-1050 or visit www.catrix.com.

